

## **Sale of First London Asset Management Limited**

16<sup>th</sup> October 2009. First London Group PLC is pleased to announce that it has today completed the sale of First London Asset Management Limited, the Group's asset management operations to a private holding company, Swiss Commodity Holding AG for its net asset value of circa £173 million pounds.

Under the terms of the purchase, the consideration is payable, in cash, in three equal instalments. The first instalment is payable upon completion of an audit of the net assets of First London Asset Management Limited, the second instalment is payable on 14 April 2010 and the final instalment is payable on 14 October 2010.

First London Group PLC intends to pay a special dividend to shareholders, (subject to shareholder approval) in respect of the proceeds received from the sale.

The Board is writing to its shareholders forthwith giving full details of the transaction